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FOR IMMEDIATE RELEASE:

J.P. Morgan and Black Creek Group Announce \$400 Million Industrial Real Estate Partnership

DENVER, Nov. 26 –Black Creek Group, a Denver-based real estate investment manager with a history of \$18.5 billion in development and acquisitions, announced today that institutional investors advised by J.P. Morgan Asset Management (J.P. Morgan) have committed to invest \$400 million of equity into programs focused on industrial real estate. The programs span different investment strategies focused on core, value add and development. The commitment may grow over time and particularly will take advantage of Black Creek’s extensive experience in developing industrial real estate in major U.S. distribution and logistics markets. Over the last five years, Black Creek Group has completed 10.5 million square feet of industrial development and currently has approximately 11 million square feet under development.

Raj Dhanda, CEO of Black Creek Group, said “We are thrilled to partner with J.P. Morgan and that they have made such a substantial commitment to our industrial capabilities. We look forward to further strengthening our relationship with them as well as continuing to be a national leader in the acquisition, development and operation of industrial real estate.”

“Black Creek has an outstanding track record of uncovering great opportunities and building the industrial real estate that today’s tenants seek,” said Nick Firth, Executive Director of J.P. Morgan Asset Management. “We’re excited to partner with an outfit of Black Creek’s caliber and reputation on behalf of our clients.”

About Black Creek Group: Black Creek Group is an experienced real estate investment management and development firm that has bought or built over \$18.5 billion of investments during its 25-year history. The company manages diverse investment offerings across the spectrum of commercial real estate – including office, industrial, retail and multifamily. The company has nine offices across North America with more than 300 professionals. Black Creek Group offers a range of investment solutions for both institutional and wealth management channels. More information is available at www.blackcreekgroup.com.

About J.P. Morgan Global Alternatives: J.P. Morgan Global Alternatives is the alternative investment arm of J.P. Morgan Asset Management. With more than \$130 billion in assets under management and over 800 professionals (as of June 30, 2018), we offer strategies across the alternative investment spectrum including real estate, private equity and credit, infrastructure, transportation, liquid alternatives, and hedge funds. Operating from 23 offices throughout the Americas, Europe and Asia Pacific, our independent alternative investment engines combine specialist knowledge and singular focus with the global reach, vast resources and powerful infrastructure of J.P. Morgan to help meet each client’s specific objectives. For more information: www.jpmorganassetmanagement.com.

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